

FISCAL NOTE

HB 2263 - SB 2207

February 27, 2007

SUMMARY OF BILL: Authorizes state governmental entities to allow limitations of liability and warranty in contracts pursuant to rules promulgated by the Commissioner of Finance and Administration (F&A) instead of requiring the Commissioner's approval for every limitation of liability or warranty.

ESTIMATED FISCAL IMPACT:

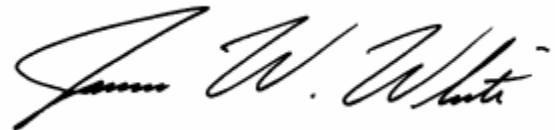
Decrease State Expenditures – Not Significant

Assumptions:

- According to F&A, the intent of this legislation is to increase competition for responses to requests for proposals (RFPs) for personal and professional services contracts in state government by reducing barriers for vendors.
- The state could benefit by entering into contracts with lower proposed prices as a result of reduced barriers. However, any decrease to state expenditures is estimated to be not significant.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White".

James W. White, Executive Director